# LS Greenlink Manufacturing Facility

# **STATUS:**

In Development

## LOCATION:

Chesapeake, VA

#### **CONGRESSIONAL DISRICT:**

Virginia 3rd

# **TECHNOLOGY(S):**

Submarine Cable (For Offshore Wind)

# **RELEVANT TAX PROVISION(S):**

Advanced Energy Project Credit (48C)

## **FAST FACTS:**

- A subsidiary of LS Cable & Systems will invest over \$680 million to build the facility, which will produce high-voltage direct current submarine cable for offshore wind projects.
- The project represents the largest capital investment in the history of Chesapeake City.
- The 750,000-square-foot facility will create over 330 jobs, with an average annual salary of \$76,000.



# ADVANCED ENERGY IN VIRGINIA BY THE NUMBERS:

**118,100** Advanced Energy Jobs

4%

Advanced Energy Job Growth Rate

13% EV Job Growth Rate

3.9% Solar Job Growth Rate

#### SOURCES

- "LS GreenLink USA to build \$680M subsea cable plant in Virginia," Manufacturing Dive, July 2024
- "2024 Advanced Energy Employment Fact Sheets," Advanced Energy United, October 2024
- "National Solar Jobs Census 2023," Interstate Renewable Energy Council (IREC), September 2024

