

Coastal Virginia Offshore Wind (CVOW)

STATUS:

In Construction

LOCATION:

27 Miles off Virginia Beach, VA

CONGRESSIONAL DISTRICT:

Virginia 2nd

TECHNOLOGY(S):

Offshore Wind

RELEVANT TAX PROVISION(S):

- Production Tax Credit (PTC)

FAST FACTS:

- When fully operational in 2026, CVOW will produce 2,600 megawatts of electricity, enough to power as many as 660,00 Virginia homes.
- During construction, CVOW has created 900 direct and indirect jobs each year, the majority of which are located in Hampton Roads. Once complete, it will support approximately 1,100 direct and indirect jobs annually.
- Once Operational, this project will produce an estimated \$6 million in revenues for local governments in the Hampton Roads area, as well as \$5 million in tax revenues for the Commonwealth.



ADVANCED ENERGY IN VIRGINIA BY THE NUMBERS:

118,100

Advanced Energy Jobs

4%

Advanced Energy Job Growth Rate

13%

EV Job Growth Rate

3.9%

Solar Job Growth Rate

SOURCES

- "Coastal Virginia Offshore Wind," Dominion Energy, 2025
- "2024 Advanced Energy Employment Fact Sheets," Advanced Energy United, October 2024
- "National Solar Jobs Census 2023," Interstate Renewable Energy Council (IREC), September 2024