



The Honorable John Cornyn
517 Hart Senate Office
Washington, DC 20510

Dear Senator Cornyn,

We, the undersigned, represent a cross-section of the advanced energy industry headquartered in, building projects and facilities in, creating jobs in, and making multibillion-dollar investments in Texas. Across the Lone Star state, our industry employs over 268,000 people in good-paying jobs. We're proud Texas is an energy leader – and intend to keep it that way!

For the first time in more than 20 years, Texas, and the United States as a whole, is poised to experience a significant surge in electricity demand due to the growth of artificial intelligence, building electrification, and advanced manufacturing. Addressing this challenge will require a diverse, reliable energy portfolio that will include advanced energy technologies from wind, solar, and nuclear, to geothermal, storage, and more. Across the state, our companies are deploying those technologies to meet that demand and provide grid security.

Meanwhile, we have the opportunity to accelerate the advanced manufacturing renaissance that has created jobs, bolstered our economy, and allowed America to compete with China and the rest of the world. Through investments in advanced energy technologies and grid upgrades we can continue to grow our economy with reliable, abundant, cutting-edge energy solutions. Advanced energy technologies and the domestic manufacturing that supports them, will lead to American energy dominance in the 21st century. But to succeed, we need stable federal policy that keeps private capital flowing while respecting Congress's commitment to fiscal responsibility.

The Sections 45Y, 48E, 25D, and 45X tax credits are an important part of that success. Over the next decade, Texas is projected to see over \$458 billion new private sector investment and \$54 billion in new advanced energy manufacturing—private investment catalyzed by sensible, technology-agnostic federal tax credits. Abruptly shutting them off, imposing overly proscriptive restrictions, or prematurely sunseting important provisions like transferability—all of which are currently in the reconciliation package—will jeopardize billions in private investments, raise energy prices, and undercut American energy dominance.

We appreciate the attention you and your colleagues have paid to these issues and understand that fiscal or budgetary reforms will be required to offset FY2025 reconciliation legislation. We believe it is possible to advance deficit reduction without sacrificing the cutting-edge power solutions that advanced energy businesses in Texas provide. Therefore, as the Senate considers this bill, we ask that you preserve these key tax credits. Thank you for your leadership and we are always happy to be resources for you and your team.

Respectfully,

