

Senate Environment and Energy Committee Assembly Telecommunications and Utilities Committee State House Annex P.O. Box 068 Trenton, NJ 08625-0068

March 11, 2024

Re: S.237- The Clean Energy Standard

Members of the Senate Environment and Energy Committee and Members of the Assembly Telecommunications and Utilities Committee:

I am writing on behalf of Advanced Energy United (United), a national business association dedicated to advancing the transition to 100% clean energy and electrified transportation in the United States. United represents more than 100 companies in the \$374 billion U.S. advanced energy industry, which employs 3.2 million U.S. workers, including roughly 140,000 energy workers in the Garden State in 2022.

I am writing to express United's support for S.237 to advance New Jersey's shift to clean energy and serve as a market signal for investment. S.237, referred to as the Clean Energy Standard (CES), aims to establish a 100% clean electricity standard for New Jersey by 2035. This bold initiative sets a clear and achievable goal for transitioning our state's energy sector towards cleaner and more sustainable sources of power, and in doing so creates a powerful incentive for investment in renewable energy infrastructure.

United firmly believes that the Clean Energy Standard will serve as a catalyst for clean energy businesses in New Jersey. By providing a strong, medium-term policy directive, the bill assures advanced energy companies that the market for their technologies and services will continue to expand in our state. This market certainty is crucial for businesses making investment decisions today about where to focus their resources for the future.

Moreover, the CES aligns with United's mission to promote a diverse portfolio of advanced energy technologies. As outlined in the legislation, advanced energy encompasses a broad range of products and services, including electric vehicles, energy efficiency, demand response, energy storage, solar, wind, hydro, nuclear, and smart grid technologies. By embracing this diverse array of clean energy solutions, New Jersey can position itself as a leader in the transition to a cleaner, more sustainable energy future.

In addition to driving long-term investment and economic development in the state, the CES will also help reduce greenhouse gas emissions, improve air quality, and help lessen the threat of extreme weather events. By transitioning to clean energy sources, we can create a healthier and more resilient future for all New Jerseyans.

United thanks the committee for its consideration and urges you to support S.237 and take decisive action toward advancing the transition to 100% clean energy in New Jersey. Together, we can build a more sustainable and prosperous future for our state and future generations. Please reach out with any questions on this or other clean energy issues.

Signed,

Kristina Persaud Senior Policy Principal Advanced Energy United

